

UFC & UFD

UNITED FAMILY COIN UNITED FAMILY DOLLAR

THE FIRST TRUE DECENTRALIZED
HYBRID CRYPTOCURRENCY

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INTRODUCTION

Do you know that the world is already in economic recession with more people losing their jobs and struggling to survive, the fiat currency losing value due to inflation? If a question is asked about the true autonomy of an assets independence from external influence on its value by anyone, group or institutions, 60% would answer no while 40% probably have no idea. Our journey was the solution to these problem.

United Family Coin is the first and true decentralized abundance based cryptocurrency backed by a stable market cryptocurrency, United Family Dollar (UFD) which is paired to a dollar. It would be agreed by all members that the coin will never go down in value (membership agreement). The rate of increase is directly proportional to the amount of users or investors joining the community.

Unlike Bitcoin and other cryptocurrencies which strictly follow the market driven norms, the value of United family coin (UFC) is user-based because its price apparently increases depending on the number of its users or investors. As such, UFC is an "Abundance-based Cryptocurrency."

UFC is here to solve problem of price manipulation, market based Cryptocurrencies undergo causing investors to lose money either over a certain period of time or most time losing it completely. This price manipulation is caused by whales and financial institutions; we can say market based cryptocurrency is not completely decentralized it is being controlled by individuals with large quantity of the coin just as in the stock market.

INCEPTION

“Say no to market
manipulation
and hyper inflation”



We, the development team, consist of cryptocurrency developers, cryptocurrency analyst, computer technicians, website developers, graphics designers, investors and traders from around the globe.

The idea of United Family Coin scheme is based on the idea that it is an “abundance coin,” with value driven by the total number of people joining the community. United family coin “aims to revolutionize the global financial system in order to take back the financial autonomy from financial institution back to the people.

Since the invention of banking, the global financial system has become increasingly centralized. In the modern system, central banks now control everything from interest rates to the issuance of currency, while government regulators, corporations, and intergovernmental organizations wield unparalleled influence at the top of this crucial food chain.

There is no doubt that this centralization has led to the creation of massive amounts of wealth, especially to those properly connected to the financial system. However, the same centralization has also arguably contributed to many global challenges and risks we face today.



As a Merchant/Entrepreneur you are responsible for managing your company's local/foreign exchange positions. You have been reading about derivatives losses suffered by other companies, and wants to know if the same thing could happen to your company. That is, you want to know just how much market risk the company is taking due to price volatility of your assets with time.

Stock Market Volatility

Stock markets have always been volatile, but sometimes extremely so: for example, on October 19, 1987, the Dow Jones fell 23% and in the process knocked off over \$1 trillion in equity capital; and from July 21 through August 31, 1998, the Dow Jones lost 18% of its value. Other western stock markets have experienced similar falls, and some Asian ones have experienced much worse ones (e.g., the South Korean stock market lost over half of its value during 1997).

Crypto Market Volatility

December 2020, Bitcoin was trading around \$20,000. In January 2021, it crossed \$40,000. Continuing its bull run, it reached an all-time high of \$65,000 by April. Then in May, it crashed and throughout June it remained below \$30,000. The coin began rallying again around July 20 and surpassed \$45,000 for the first time in almost three months. Similarly, most other popular cryptocurrency coins have behaved over the past few months. While this has resulted in a windfall for some, some others may have also lost a part of their investments due to the high volatility in the cryptocurrency market.

Commodity Market Volatility

Commodity markets are notoriously volatile, and commodity prices often go through long periods of apparent stability and then suddenly jump by enormous amounts: for instance, in 1990, the price of West Texas Intermediate crude oil rose from a little over \$15 a barrel to around \$40 a barrel. Some commodity prices (e.g., electricity prices) also show extremely pronounced day-to-day and even hour-to-hour volatility.

Exchange Rate Volatility

Exchange rates have been volatile ever since the breakdown of the Bretton Woods system of fixed exchange rates in the early 1970s. Occasional exchange rate crises have also led to sudden and significant exchange rate changes, including among many others the ERM devaluations of September 1992, the problems of the peso in 1994, the East Asian currency problems of 1997–98, the Russian ruble crisis of 1998, and Brazil in 1999.

Interest Rate Volatility

There have been major fluctuations in interest rates, with their attendant effects on funding costs, corporate cash flows and asset values. For example, the Fed Funds rate, a good indicator of short-term market rates in the US, approximately doubled over 1994.

This market volatility has made businesses, companies and corporations lose money on their assets with time.



UFC



PRICE ALGORITHM

Before The First Halving

UFC price never goes down in value (membership agreement) but goes up steadily with the price algorithm. UFC trades initially at 1 dollar but increase in arithmetic progression by 5% of its initial trading (1 dollar) price before the first halving. Where the total growth of the UFCoin community is the factor of increment.

The first halving begins immediately, once the total number of verified accounts hit 10,000. This means that the rate of price increment will be cut into half (2.5% of the initial trading price (1 dollar) in arithmetic progression).

Before the first halving
Initially, UFC start trading at 1 dollar with
5% increment in arithmetic progression

| Number of verified Accounts | Price(\$) |
|-----------------------------------|-----------|
| 1 | 1.05 |
| 2 | 1.10 |
| 3 | 1.15 |
| 4 | 1.20 |
| 5 | 1.25 |
| 6 | 1.30 |
| 7 | 1.35 |
| 8 | 1.40 |
| 9 | 1.45 |
| 10 | 1.50 |
| 11 | 1.55 |
| 12 | 1.60 |
| 13 | 1.65 |
| 14 | 1.70 |
| 15 | 1.75 |
| 16 | 1.80 |
| 17 | 1.85 |

Before the second halving.
UFC start trading at 501 dollars with 2.5%
increment of initial trading price (1 dollar)
in arithmetic progression.

| Number of verified Accounts | Price(\$) |
|-----------------------------------|-----------|
| 10002 | 501.050 |
| 10003 | 501.075 |
| 10004 | 501.100 |
| 10005 | 501.125 |
| 10006 | 501.150 |
| 10007 | 501.175 |
| 10008 | 501.200 |
| 10009 | 501.225 |
| 10010 | 501.250 |
| 10011 | 501.275 |
| 10012 | 501.300 |
| 10013 | 501.325 |
| 10014 | 501.350 |
| 10015 | 501.375 |
| 10016 | 501.400 |
| 10017 | 501.425 |
| 10018 | 501.450 |

This price iteration goes on
till our community growth hit
10,000(ten thousand)
verified accounts, where UFC
price will be trading at \$501

This price iteration goes on
till our community growth hit
100,000 (hundred thousand)
verified accounts, where UFC
price will be trading at \$2751

Before the third halving
UFC start trading at 2751 dollars with
1.25% increment of initial trading price (1
dollar) in arithmetic progression.

| Number of verified Accounts | Price(\$) |
|-----------------------------------|-----------|
| 100001 | 2751.0125 |
| 100002 | 2751.0250 |
| 100003 | 2751.0375 |
| 100004 | 2751.0500 |
| 100005 | 2751.0625 |
| 100006 | 2751.0750 |
| 100007 | 2751.0875 |
| 100008 | 2751.1000 |
| 100009 | 2751.1125 |
| 100010 | 2751.1250 |
| 100011 | 2751.1375 |
| 100012 | 2751.1500 |
| 100013 | 2751.1625 |
| 100014 | 2751.1750 |
| 100015 | 2751.1875 |
| 100016 | 2751.2000 |
| 100017 | 2751.2125 |
| 100018 | 2751.2250 |
| 100019 | 2751.2375 |
| 100020 | 2751.2500 |

Before the fourth halving
UFC start trading at 14001 dollars with
0.625% increment of initial trading price (1
dollar) in arithmetic progression.

| Number of verified Accounts | Price(\$) |
|-----------------------------------|------------|
| 1000001 | 14001.0063 |
| 1000002 | 14001.0125 |
| 1000003 | 14001.0188 |
| 1000004 | 14001.0250 |
| 1000005 | 14001.0313 |
| 1000006 | 14001.0375 |
| 1000007 | 14001.0438 |
| 1000008 | 14001.0500 |
| 1000009 | 14001.0563 |
| 1000010 | 14001.0625 |
| 1000011 | 14001.0688 |
| 1000012 | 14001.0750 |
| 1000013 | 14001.0813 |
| 1000014 | 14001.0875 |
| 1000015 | 14001.0938 |
| 1000016 | 14001.1000 |
| 1000017 | 14001.1063 |
| 1000018 | 14001.1125 |
| 1000019 | 14001.1188 |
| 1000020 | 14001.1250 |

This price iteration goes on
till our community growth hit
1,000,000 (one million)
verified accounts, where UFC
price will be trading at
\$14001

This price iteration goes on
till our community growth hit
10,000,000 (ten million)
verified accounts, where
UFC price will be trading at
\$70251per UFC.

Before the fifth halving
UFC start trading at 70251 dollars with
0.313% increment of initial trading price(1
dollar) in arithmetic progression.

| Number of verified Accounts | Price(\$) |
|-----------------------------------|-------------|
| 10000001 | 70251.0031 |
| 10000002 | 70251.0063 |
| 10000003 | 70251.0094 |
| 10000004 | 70251.0125 |
| 10000005 | 70251.0156 |
| 10000006 | 70251.0188 |
| 10000007 | 70251.0219 |
| 10000008 | 70251.0250 |
| 10000009 | 70251. 0281 |
| 10000010 | 70251.0313 |
| 10000011 | 70251.0344 |
| 10000012 | 70251.0376 |
| 10000013 | 70251.0407 |
| 10000014 | 70251.0438 |
| 10000015 | 70251.0469 |
| 10000016 | 70251.0500 |
| 10000017 | 70251.0532 |
| 10000018 | 70251.0563 |
| 10000019 | 70251.0595 |
| 10000020 | 70251.0626 |



This price iteration goes on
till our community growth hit
100,000,000 (hundred
million) verified accounts,
where UFC price will be
trading at \$351951per UFC.

HALVING ALGORITHM



The halving follows a "geometric progression of common ratio 10"

Mathematically it's given as

$$T_n = ar^{(n-1)} \dots$$

T_n = nth halving (this is dependent on the nth term halving you're calculating)

a = first term in this case our first halving is starting at 10,000 (ten thousand) verified accounts that's our first term

r = common ratio which is 10

n = number of halving

STAKING



Staking is a way to reward our community members (UFCians) for having a long term mindset and locking up their UFCoin. By staking your UFCoins, you'll be able to earn UFCoin rewards when you lock up your coins through the staking dashboard.

Staking Percentage Yield

Staking Percentage Yield is Mathematically given by;

$$MPY = a + (n-1)d$$

Where;

MPY= monthly percent yield

a= 0.1, since it is the percentage yield for the first month.

n= number of months you're locking up your UFCoins.

d= 0.445



**Staking
Period
(months)**

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

**Monthly
percentage
yield (MPY)
(%)**

0.100

0.545

0.990

1.435

1.880

2.325

2.770

3.215

3.660

4.105

4.550

5.000

5.445

5.890

6.335

6.780

7.225

7.670

8.115

8.560

NB: Anyone who decides to pull out their locked funds before the agreed time can conveniently do so but they'll lose all the interest on their stake capital.

The MPY Formular is open to changes with or without prior notice as deem fit for the united family community.



DEVELOPMENT STAGE

STEP

01

INCUBATION PERIOD

This consists of initiation/planning phase of this project. In this stage, the abstract idea is turned into a meaningful goal and everything that will be needed to implement the project is arranged.

STEP

02

ALPHA TESTING

This is the first testing phase of this project which is carried out by the in-house developers, software engineers and software quality assurance staff. In this stage, all bugs in the system are detected and fixed just before releasing it for beta testing.

STEP

03

HATCHING PERIOD (Beta testing)

Hatching period is the half launch or the beta testing of this project. In this stage, every member has a max purchasing power of 5 UFC. This will take a period of 30 days.

STEP

04

FULL LAUNCH

Full launch is the developed stage of this project. In this stage, every member has unlimited purchasing power. This stage is after the beta testing.

Account Activation

All accounts are required to be activated with a very affordable fee in UFC (a one-time payment).

Purpose of activation fee

01

This is to prevent fake and irrelevant account creation. UFCoin being an abundance based cryptocurrency, this serves as a check and to distinguish real accounts from irrelevant or multiple fake accounts.

02

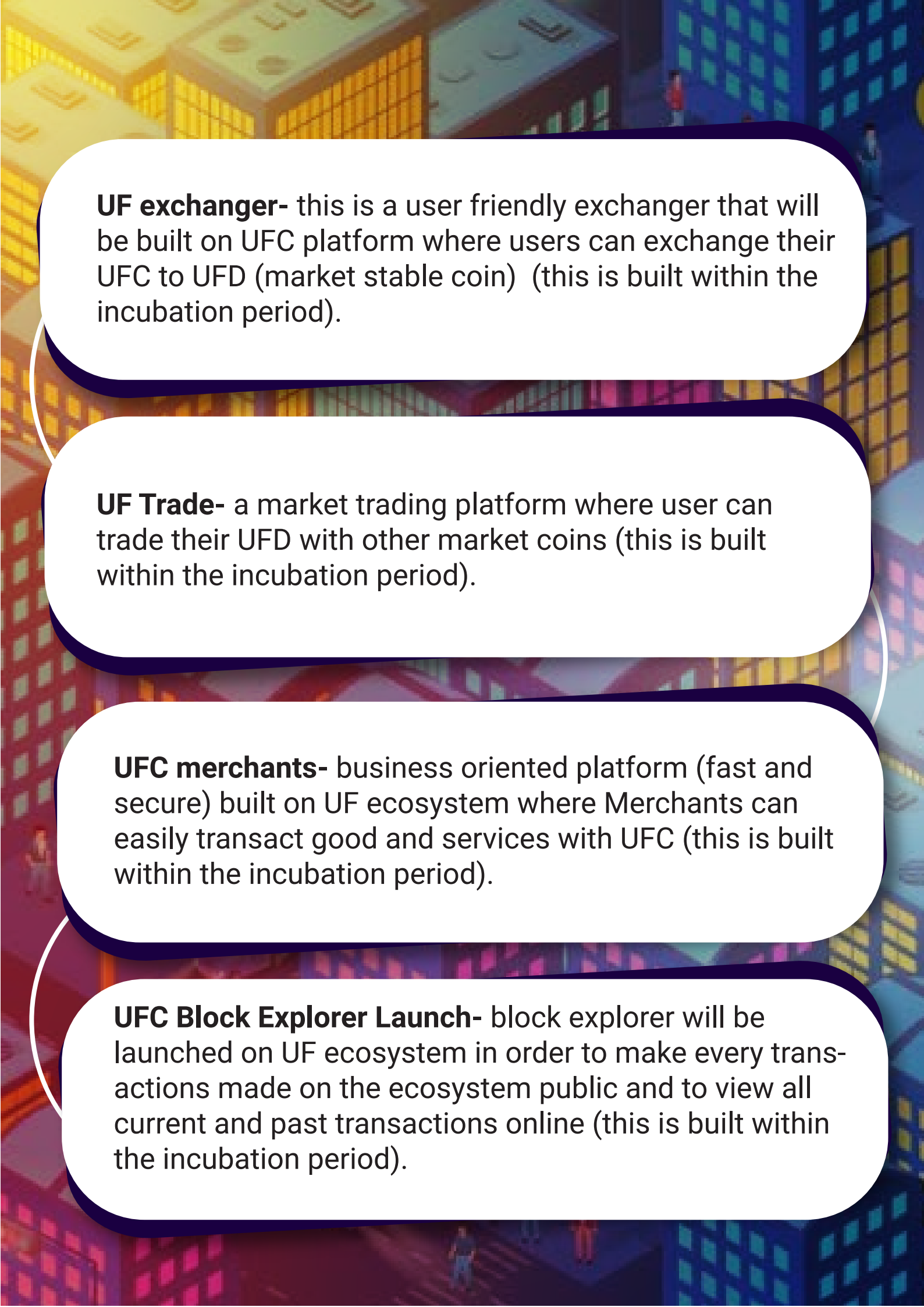
Since users can activate their account with UFC, this also serve as use case for UFC in UF ecosystem.

ROAD MAP

Q1

UFC development- This consists of initiation/planning phase of this project. In this stage, the abstract idea is turned into a meaningful goal and everything that will be needed to implement the project is arranged. (incubation period)

UFC wallet- this is a program or service built on UFC platform which stores private/ public keys for transactions (this is built within the incubation period).



UF exchanger- this is a user friendly exchanger that will be built on UFC platform where users can exchange their UFC to UFD (market stable coin) (this is built within the incubation period).

UF Trade- a market trading platform where user can trade their UFD with other market coins (this is built within the incubation period).

UFC merchants- business oriented platform (fast and secure) built on UF ecosystem where Merchants can easily transact good and services with UFC (this is built within the incubation period).

UFC Block Explorer Launch- block explorer will be launched on UF ecosystem in order to make every transactions made on the ecosystem public and to view all current and past transactions online (this is built within the incubation period).

Staking- staking platform will be built on UF ecosystem to reward our community members (UFCians) for having a long term mindset and locking up their UFCoin. By staking your UFCoins, you'll be able to earn UFCoin rewards when you lock up your coins through the staking dashboard.

Hatch (pre-launched)- Hatching period is the half launch or the beta testing of this project. In this stage, every member has a max purchasing power of 5 UFC. This will take a period of 30 days(Beta Testing) .

Full launch- is the developed stage of this project. In this stage, every member has unlimited purchasing power. (This stage is after the beta testing).

Ambassadors/Leaders- Ambassadors and leaders will be nominated to represent every geographic location around the world.

Market listing(UFD)- UFD will be listed on many large exchangers.

Best Video Publicity Challenge- users are rewarded with UFC for making outstanding videos on UFC platform. The videos will be examined by the media and publicity team, and users who made the best video will be rewarded with UFC.

Q3

Mass Adoption- UFC will be adopted for day-day business activities and use as legal tender around the world.

Operation 1 Child 1 UFC- This is a campaign that will be launched to help parents get at least 1 UFC for their kid for the future.

School adoption- massive adoption by schools and educational institutions.

UFC Community(Chat)- a platform where UFCians interact and share ideas.

Charity Support Campaign- is an event where the UF community agree on a charity organization and an amount of UFC(agreed by the UF community) is being donated to support these charity organizations.

Mobile App Development- Mobile App will be developed for every platform on the UF ecosystem.

Window App Development- window App will be developed for every platform on the UF ecosystem.

UFC Blockchain- UFC will be integrated on a Blockchain.

Annual UFC Global Conference- annual UFC global conference will commence



MEET THE TEAM

United family coin (UFC)/ United family dollar(UFD) is led by a solid team of experienced capital markets, FinTech, cybersecurity and crypto professionals, cryptocurrency developers, cryptocurrency analyst, computer technicians, website developers, graphics designers, investors and traders. Supported by in-house counsel and an extensive team of advisors with decades of experience managing global technology, finance and consulting firms.



AIHANUNWA FESTUS OSAMUDIAMEN
Cofounder/CTO

Festus popularly called Feshibaba is a fullstack software developer, innovative, task-driven professional with 8+ years of experience in web design, blockchain/fintech development and development across diverse industries. Equipped with a record of success in consistently identifying and providing the technological needs of companies through ingenious innovation. Proficient in developing database, creating user interface, writing and testing codes, troubleshooting simple/complex issues and implementing new features based on user feedback.



EZEKIEL SMITH EHIOZUWA
Cofounder/CMO

Smith brings a rich marketing, business development, and operations background, with 12+ years of experience in conducting in-depth market research, creating distinguished marketing campaigns, developing online marketing strategies and providing elite brand management service. Recognized for the ability to produce high quality content and use digital marketing initiative to increase rankings, conversation, and click-through rate.



WINNERMAN FRANCIS OGBU
HEAD OF MEDIA/GRAPHICS

Winnerman is a highly creative and multi-talented Graphic Designer with 10+ years experience in graphic design, multimedia marketing and print design. Exceptional collaborative and interpersonal skills, dynamic team player with well-developed written and verbal communication abilities. Highly skilled in client and vendor relation and negotiation, talented at building and maintaining “win-win” partnerships. Passionate and inventive creator of innovative multimedia marketing strategy and campaigns.



OSEMWEGIE EFOSA
HEAD OF RESEARCH/STRATEGY

Efosa is a marketing strategist with blockchain and cryptocurrency trading experience, content creator, proven problem solver and analytical skills in planning and executing operational improvements. Highly analytical and process-oriented data analyst with in depth knowledge of data base types, research methodologies and big data capture, manipulation, and visualization, furnish insight analytics and business intelligence used to advance opportunity identification process re-engineering and corporate growth.



ANDREW BUTCHER
COO/COMMUNITY MANAGER

Andrew popularly known as Andy Bee is a conscientious goal-oriented manager with over 20+ years experience in business administration, customer service and sales planning. Exceptional skills and strength include solid communication, organization, planning, increasing customer satisfaction, problem-solving management, market planning and sales program development and implementation.

Thank you

for taking the time to peruse
our Whitepaper. Now simply
register and start on this
amazing journey.



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Family Is Everything

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